

2024 MUNICIPAL BUDGET


Municipal Budget of the _____ Borough of Demarest Borough, County of Bergen for the Fiscal Year 2024

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

10th day of June, 2024

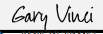
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 11th day of June, 2024

DocuSigned by:

 Clerk
Julie Falkenstern
 Address
 Address
2016604680
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.


Certified by me, this 10th day of June, 2024

DocuSigned by:

 Registered Municipal Accountant
17-17 Route 208 Fair Lawn, NJ 07410
 Address

Lerch, Vinci & Bliss, LLP
 Address
201-791-7100
 Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 11th day of June, 2024

DocuSigned by:

 Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
 Department of Community Affairs
 Director of the Division of Local Government Services

Dated: _____

By: _____

Local Examination? Yes No

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION

Be it Resolved by the _____ of the _____ Borough
of Demarest Borough, County of Bergen that the budget hereinbefore set forth is hereby adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9158412 (Item 2 below) for municipal purposes, and
- (b) \$ 0 (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ 0 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of the following summary of general revenues and appropriations.
- (d) \$ 138902 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ 0 (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 663864 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Slowikowski Collins Fox Marks Jiang		
Ayes		Nays	
		Abstained	
		Absent	Reiss

SUMMARY OF REVENUES

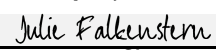
1. General Revenues			
Surplus Anticipated	08-100		1200000
Miscellaneous Revenues Anticipated	13-099		1561390
Receipts from Delinquent Taxes	15-499		200000
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		9158412 .
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	0	
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	0	
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			0
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		0
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX			
	07-192		663864
Total Revenues	13-299		12783666

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8329647
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1182375
(g) Cash Deficit	46-885	\$ 0
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1471949
(c) Capital Improvements	44-999	\$ 120000
(d) Municipal Debt Service	45-999	\$ 1099695
(e) Deferred Charges - Municipal	46-999	\$ 35000
(f) Judgments	37-480	\$ 0
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ 0
(g) Cash Deficit	46-885	\$ 0
(k) For Local District School Purposes	29-410	\$ 0
(m) Reserve for Uncollected Taxes	50-899	\$ 545000
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	0
Total Appropriations	34-499	\$ 12783666

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the 10th day of June, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this 11th day of June, 2024

DocuSigned by:

5BEE0A0FF1E256 Signature, Clerk

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Demarest Borough

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.



For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

06/11/2024
Date

DocuSigned by:
Julie Falkenstein
Clerk of the Governing Body

General Instructions to Complete the Municipal Budget Workbook

- a) This workbook shall be used for completing the **Municipal Introduced and Adopted Budgets**.
- b) It is designed to automatically calculate amounts linked from various data entry points.
- c) The individual tabs containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**

Select the Municipality and County by clicking the dropdown menu. This will populate the Municipality, County, and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.

- g) In all applicable signature lines, insert the email address of the applicable official.
- h) **The completed Budget document must be saved as a Macro-Enabled Workbook.**

Once approved by the Governing Body, the completed Introduced Budget must be submitted to the Division via the FAST "Introduced Budget" record portal and it must be named as: **<municode>_introbudget_20xx (all 4 digits municode must be included).**

Once approved by the Governing Body, the completed Adopted Budget must be submitted to the Division via the FAST "Adopted Budget" record portal and it must be named as: **<municode>_adoptbudget_20xx (all 4 digits municode must be included).**

- k) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- l) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.

On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: Grant Revenues (9), Other Special Items of Revenue (10), General Appropriations (15), Grant Appropriations (24), and Capital Budget (40b, 40c, and 40d). **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

- m)
- n) Please review the additional instructions "Quick Guide for completing the Municipal Budget" link below:
https://www.nj.gov/dca/divisions/dlgs/pdf/Budget_Document_Instructions.pdf

****Instructions to Complete the 2024 "Data Rollover" Process****

- a) Download from FAST or have saved on your computer the 2023 adopted budget workbook.

b) On the 2024 budget, navigate to the "Key Inputs" tab.

****IMPORTANT: Macros must be enabled in excel in order for the data rollover process to run successfully.****

c) On "Key Inputs", there will be two "data migration" buttons; one for current fund and one for utilities.

d) First, click the button for current fund. It will prompt you to select your 2023 adopted excel budget from your computer.

Once the 2023 adopted budget is selected, the function runs automatically. **The functionality may cause the screen to briefly flash**

e) **rapidly.**

Once all current fund data has been copied, follow the same process for the utilities, if applicable. The utility process is the same

f) as the current fund process.

g) Once complete, review the 2024 template to ensure information has successfully copied from the 2023 adopted budget.

PLEASE NOTE:

If an incorrect version of the budget template was used in 2023, the budget data may not migrate properly to the 2024 budget template.

Information Required for Municipal Budget Document:	Municipal Budget Version 2024.1	
	Responses and Data	
Name and County of Municipality	Demarest Borough, Bergen County	
Full Name of Municipality	BOROUGH OF DEMAREST	
County of Municipality	BERGEN	
Name of Municipality	DEMAREST	
Type	BOROUGH	
Governing Body Type	COUNCIL MEMBERS	
Location	BOROUGH HALL	
Address	118 SERPENTINE ROAD	
Address	DEMAREST, NEW JERSEY 07627	
Phone	(201) 768-3611	
Fax	(201) 768-2581	
Clerk	JULIE FALKENSTERN (ACTING)	Cert #
Tax Collector	DEBRA MATI	T-8501
Chief Financial Officer	PETER SUH	N-1888
Registered Municipal Accountant	GARY J. VINCI	
Municipal Attorney	DEENA ROSENDAHL	
Newspaper	RECORD	
	Day	Month
Date of Introduction	30	APRIL
Date of Advertisement	6	MAY
Date of Public Hearing	10	JUNE
Time of Public Hearing	7:30	
Net Valuation Taxable Current		1,389,029,310
Net Valuation Taxable Prior		1,382,192,510
		6,836,800

Budget Year	2024	Budget Year Type:	Calendar Year
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Municipal Code	0209
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How many utilities does municipality have?	0	<i>Select "0" if you do not have any utilities.</i>				
Utility #	Utility Type					
Utility 1		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Capital Impr</td> </tr> <tr> <td style="text-align: center;"># of Years</td> </tr> <tr> <td style="text-align: center;">Beginning Year</td> </tr> <tr> <td style="text-align: center;">Ending Year</td> </tr> </table>	Capital Impr	# of Years	Beginning Year	Ending Year
Capital Impr						
# of Years						
Beginning Year						
Ending Year						
Utility 2						
Utility 3						
Utility 4						
Utility 5						
Utility 6						
Utility Assessment (Tab 37)						
Utility Assessment (Tab 38)						

Page Count - Standard or Expanded:		Start with "Standard" and move to "Expa
Grant Revenues (Sheet 9)	Standard	<i>"Standard" will provide two (2) sheets for Grant R</i>
Other Special Item Revenues (Sheet 10)	Standard	<i>"Standard" will provide two (2) sheets for Other Sp</i>
General Appropriations (Sheet 15)	Standard	<i>"Standard" will provide nine (9) sheets for Genera</i>
Grant Appropriations (Sheet 24)	Standard	<i>"Standard" will provide three (3) sheets for Grant ,</i>
Capital Improvements (Sheets 40b, 40c, 40d)	Standard	<i>"Standard" will provide three (3) sheets per section</i>

Hide/Unhide "Summary" Tabs:	
Summary Data, Budget Summary, Tax Summary	Unhidden



Date of Original Appt.

Calendar or State Fiscal

ovement Program

3

2024

2026

ended" only as needed.

venues.

pecial Items of Revenue.

l Appropriations.

Appropriations.

7.

2024 Municipal Budget

of the BOROUGH of DEMAREST County of
 BERGEN for the fiscal year 2024.

Revenue and Appropriations Summaries

Summary of Revenues	Anticipated	
	2024	2023
1. Surplus	1,200,000.00	100,000.00
2. Total Miscellaneous Revenues	1,561,390.00	2,862,026.00
3. Receipts from Delinquent Taxes	200,000.00	150,000.00
4. a) Local Tax for Municipal Purposes	9,158,412.00	8,622,799.00
b) Addition to Local School District Tax		
c) Minimum Library Tax	663,864.00	588,052.00
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	9,822,276.00	9,210,851.00
Total General Revenues	12,783,666.00	12,322,877.00

Summary of Appropriations	2024 Budget	Final 2023 Budget
1. Operating Expenses: Salaries & Wages	4,518,132.00	4,370,344.00
Other Expenses	5,283,464.00	4,850,775.00
2. Deferred Charges & Other Appropriations	1,217,375.00	1,453,350.00
3. Capital Improvements	120,000.00	30,600.00
4. Debt Service (Include for School Purposes)	1,099,695.00	1,087,808.00
5. Reserve for Uncollected Taxes	545,000.00	530,000.00
Total General Appropriations	12,783,666.00	12,322,877.00

Debt Service			
	General		
Bond Principal	755,000.00		
Interest on Bonds	236,695.00		
Interest on Notes	108,000.00		
Total Debt Service	1,099,695.00		
Outstanding Balance 12/31/23	10,684,000.00		

BOROUGH OF DEMAREST SUMMARY OF 2024 BUDGET

Total Budget	12,783,666.00	100.0%	Future Budget Projections					
			2025	2026	2027	2028	2029	
Employee Costs:								
Salaries & Wages								
Sheet 17	4,518,132.00	102.00%	4,608,494.64	4,700,664.53	4,794,677.82	4,890,571.38	4,988,382.81	
Sheet 25	-	102.00%	-	-	-	-	-	
Total	<u>4,518,132.00</u>		<u>4,608,494.64</u>	<u>4,700,664.53</u>	<u>4,794,677.82</u>	<u>4,890,571.38</u>	<u>4,988,382.81</u>	
Social Security								
Sheet 19	230,000.00	102.00%	234,600.00	239,292.00	244,077.84	248,959.40	253,938.58	
Pensions etc.								
Sheet 19	235,285.00	102.00%	239,990.70	244,790.51	249,686.32	254,680.05	259,773.65	
Sheet 19	691,272.00	105.00%	725,835.60	762,127.38	800,233.75	840,245.44	882,257.71	
Sheet 19	-							
Sheet 20	6,000.00							
Insurance								
Sheet 14	4,000.00	106.00%	4,240.00	4,494.40	4,764.06	5,049.91	5,352.90	
Direct Employee Costs	<u>5,684,689.00</u>	44.5%						
General Liability Insurance								
Sheet 14	<u>335,500.00</u>	2.6%						
Debt Service:								
Sheet 27	<u>1,099,695.00</u>	8.6%						
Reserve for Uncollected Taxes:								
Sheet 29	<u>545,000.00</u>	4.3%						
Capital Funds:								
Sheet 26a	<u>120,000.00</u>	0.9%						
Deferred Charges:								
Sheet 28	<u>35,000.00</u>	0.3%						
Grants:								
Sheet 25 (less Salaries & Wages above)	<u>34,380.00</u>	0.3%						
All Other Departmental OE's:								
Various Line Items	<u>4,929,402.00</u>	38.6%	102.00%	5,027,990.04	5,128,549.84	5,231,120.84	5,335,743.25	5,442,458.12
Projected Budget Totals			<u>10,841,150.98</u>	<u>11,079,918.67</u>	<u>11,324,560.64</u>	<u>11,575,249.43</u>	<u>11,832,163.77</u>	

BOROUGH OF DEMAREST 2024 BUDGET FUNDING

Budget Funding:

Fund Balance	1,200,000.00
Local Revenues	1,074,000.00
State Aid	453,010.00
Grants	34,380.00
Delinquent Tax	200,000.00
Local Purpose Tax	9,822,276.00
	12,783,666.00

Ratables	1,389,029,310
Tax Rate	0.659
Increase	0.036

Project Tax Results

	2024	2025	2026	2027	2028
		25,000.00	50,000.00	75,000.00	100,000.00
		150,000.00	300,000.00	450,000.00	600,000.00
	10,841,150.98	10,904,918.67	10,974,560.64	11,050,249.43	11,132,163.77
	10,841,150.98	11,079,918.67	11,324,560.64	11,575,249.43	11,832,163.77

	1,397,029,310	1,405,029,310	1,413,029,310	1,421,029,310	1,429,029,310
	0.776	0.776	0.777	0.778	0.779
	0.117	0.000	0.001	0.001	0.001

LEVY CAP CAL

<i>Prior Year</i>	9,822,276.00	10,841,150.98	10,904,918.67	10,974,560.64	11,050,249.43
<i>2%</i>	196,445.52	216,823.02	218,098.37	219,491.21	221,004.99
<i>Debt Service & Health</i>	145,000.00	145,000.00	145,000.00	145,000.00	145,000.00
<i>Ratables Added</i>	14,000.00	15,000.00	16,000.00	17,000.00	18,000.00
<i>CAP Max</i>	10,177,721.52	11,217,974.00	11,284,017.04	11,356,051.85	11,434,254.41
<i>Over / (Under) CAP</i>	663,429.46	(313,055.33)	(309,456.40)	(305,802.42)	(302,090.64)

COMPARISON OF REVENUES & APPROPRIATIONS

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
REVENUES				
Surplus	1,200,000.00	100,000.00	1,100,000.00	#####
Local	1,074,000.00	2,385,143.00	(1,311,143.00)	-54.97%
State Aid	453,010.00	429,815.00	23,195.00	5.40%
State & Federal Grants	34,380.00	47,068.00	(12,688.00)	-26.96%
Delinquent Tax	200,000.00	150,000.00	50,000.00	33.33%
Local Purpose Tax	9,158,412.00	8,622,799.00	535,613.00	6.21%
Minimum Library Tax	663,864.00	588,052.00	75,812.00	12.89%
School Tax (Debt Service)	-	-	-	#DIV/0!
Arts and Cultural Tax	-	-	-	#DIV/0!
TOTAL REVENUE	12,783,666.00	12,322,877.00	460,789.00	3.74%
APPROPRIATIONS				
Salaries & Wages	4,518,132.00	4,416,344.00	101,788.00	2.30%
Other Expenses	5,249,084.00	4,757,707.00	491,377.00	10.33%
Statutory & Deferred Charges	1,217,375.00	1,453,350.00	(235,975.00)	-16.24%
State & Federal Grants	34,380.00	47,068.00	(12,688.00)	-26.96%
Capital (without grants)	120,000.00	30,600.00	89,400.00	292.16%
Debt Service	1,099,695.00	1,087,808.00	11,887.00	1.09%
School Debt Service	-	-	-	#DIV/0!
Reserve for Uncollected Taxes	545,000.00	530,000.00	15,000.00	2.83%
TOTAL APPROPRIATIONS	12,783,666.00	12,322,877.00	460,789.00	0.037393
Adopted Emergencies				

LOCAL TAX LEVY AND ASSESSED VALUES

	BUDGET YEAR	PRIOR YEAR	CHANGE	%
Local Purpose Tax Levy (only)	9,158,412.00	8,622,799.00	535,613.00	6.21%
Local Tax Rate	0.6593	0.6230	0.0363	5.83%
Assessed Valuation	1,389,029,310	1,382,192,510	6,836,800	0.49%

STATUS OF "CAPS"

	SPENDING CAP		2% LEVY CAP	
	CAP 2.50%	CAP COLA	9,158,412.10 MAX	9,158,412.00 ACTUAL
CAP Base from Prior Year	9,104,804.00	9,104,804.00	(0.10)	+ OR ()
Rate Applied	2.50%	3.50%		
Allowable CAP	9,332,424.10	9,423,472.14	Must be zero or () to Introduce Budget	
Additions:				
See Sheet 3b	88,549.92	88,549.92		
Other				
Total CAP Allowable	9,420,974.02	9,512,022.06		
Budget Expenditures Sheet 19	9,512,022.00	9,512,022.00		
Remaining or (Excess)	(91,047.98)	0.06		

CONDITION OF SURPLUS

	BUDGET YEAR	PRIOR YEAR	CHANGE
Available	1,517,055.00	735,406.00	781,649.00
Used to Fund Budget	1,200,000.00	100,000.00	1,100,000.00
Remaining Balance	317,055.00	635,406.00	(318,351.00)

% OF TAX COLLECTION

	CURRENT	PRIOR	CHANGE
Actual Percentage of Collection	98.90%		98.90%
Used for Reserve for Taxes	98.70%		98.70%
Remaining	0.20%	0.00%	0.20%

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2024 MUNICIPAL BUDGET**

	YEAR 2024	YEAR 2023
1 Total General Appropriations for 2024 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)	12,238,666.00	XXXXXXXXXXXX
2 Local District School Tax		16,832,635.00
Actual		
Estimate	17,667,885.00	XXXXXXXXXXXX
3 Regional School District Tax		
Actual		
Estimate		XXXXXXXXXXXX
4 Regional High School Tax		10,017,811.00
Actual		
Estimate	10,218,000.00	XXXXXXXXXXXX
5 County Tax		4,200,725.00
Actual		
Estimate	4,284,000.00	XXXXXXXXXXXX
6 Special District Tax		
Actual		
Estimate		XXXXXXXXXXXX
7 Municipal Open Space		69,110.00
Actual		
Estimate	69,450.00	XXXXXXXXXXXX
8 Municipal Arts and Culture		
Actual		
Estimate		XXXXXXXXXXXX
9 Total General Appropriations & Other Taxes	44,478,001.00	
10 Less: Total Anticipated Revenues from 2024 in Municipal Budget (Item 5)	2,961,390.00	
11 Cash Required from 2024 to Support Local Municipal Budget and Other Taxes	41,516,611.00	
12 Amount of Item 11 divided by 98.70%		
equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	42,061,611.00	
Analysis of Item 12:		
Local School District Tax (Line 2 Above)	17,667,885.00	
Regional School District Tax (Line 3 Above)	-	
Regional High School Tax (Line 4 Above)	10,218,000.00	
County Tax (Line 5 Above)	4,284,000.00	
Special District Tax (Line 6 Above)	-	
Municipal Open Space Tax (Line 7 Above)	69,450.00	
Municipal Arts and Culture Tax (Line 8 Above)	-	
Tax in Local Municipal Budget	9,822,276.00	
Total Amount (Line 12)	42,061,611.00	
13 Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 12, Less Item 11)	545,000.00	
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations	12,238,666.00	
Item 13 - Appropriation: Reserve for Uncollected Taxes	545,000.00	
Subtotal	12,783,666.00	
Less: Item 10 - Total Anticipated Revenues	2,961,390.00	
Amount to Be Raised by Taxation in Municipal Budget	9,822,276.00	

Local Tax for Municipal Purpose	9,158,412.00
Addition to Local District School Tax	
Minimum Library Tax	663,864.00

2024 MUNICIPAL BUDGET

Municipal Budget of the BOROUGH of DEMAREST, County of BERGEN for the Fiscal Year 2024.

It is hereby certified that the Budget and Capital Budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

30 day of APRIL, 2024
and that public advertisement will be made in accordance with the provisions of N.J.S.A. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this 30 day of APRIL, 2024

Julie Falkenstern (Acting)
Clerk
118 SERPENTINE ROAD
Address
DEMAREST, NEW JERSEY 07627
Address
(201) 768-3611
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, and the total of anticipated revenues equals the total of appropriations.

Certified by me, this 30 day of APRIL, 2024

Gary Vinci
Registered Municipal Accountant
17-17 Route 208 Fair Lawn, NJ 07410
Address

Lerch, Vinci & Bliss, LLP
Address
201-791-7100
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S.A. 40A:4-1 et seq.

Certified by me, this 30 day of APRIL, 2024

Peter Suh
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

(Do not advertise this Certification form)

It is hereby certified that the amounts to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: _____, 2024

By: _____

EXPLANATORY STATEMENT

SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

	YEAR 2024
General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget)	XXXXXXXXXXXX
1. Appropriations within "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S.A. 40A:4-45.2)}	9,512,022.00
2. Appropriations excluded from "CAPS" -	XXXXXXXXXXXX
(a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S.A. 40A:4-53.3 as amended)}	2,726,644.00
(b) Local District School Purposes in Municipal Budget (Item K, Sheet 29)	-
Total General Appropriations excluded from "CAPS" (Item O, Sheet 29)	2,726,644.00
3. Reserve for Uncollected Taxes (Item M, Sheet 29) Based on Estimated	545,000.00
98.70% Percent of Tax Collections	
Building Aid Allowance 2024 - \$	[REDACTED]
for Schools-State Aid 2023 - \$	[REDACTED]
4. Total General Appropriations (Item 9, Sheet 29)	12,783,666.00
5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes)	2,961,390.00
6. Difference: Amount to be Raised by Taxes for Support of Municipal Budget (as follows)	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	9,158,412.00
(b) Addition to Local District School Tax (Item 6(b), Sheet 11)	-
(c) Minimum Library Tax	663,864.00

EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2023 APPROPRIATIONS EXPENDED AND CANCELED

	General Budget	Utility	Utility	Utility	Utility	Utility	Utility
Budget Appropriations - Adopted Budget	12,287,390.00	-	-	-	-	-	-
Budget Appropriations Added by N.J.S.A. 40A:4-87	35,487.00						
Emergency Appropriations	-	-	-	-	-	-	-
Total Appropriations	12,322,877.00	-	-	-	-	-	-
Expenditures:							
Paid or Charged (Including Reserve for Uncollected Taxes)	11,619,976.00	-	-	-	-	-	-
Reserved	702,901.00	-	-	-	-	-	-
Unexpended Balances Canceled	-	-	-	-	-	-	-
Total Expenditures and Unexpended Balances Canceled	12,322,877.00	-	-	-	-	-	-
Overexpenditures *	-	-	-	-	-	-	-

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

<u>CAP CALCULATION</u>		<u>CAP CALCULATION</u>	
Total General Appropriations for 2023	12,287,390.00	Allowable Operating Appropriations before	
Cap Base Adjustment:		Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,332,424.10
Subtotal	12,287,390.00		
Exceptions Less:		Additions:	
Total Other Operations	1,317,599.00	New Construction (Assessor Certification)	68,397.92
Total Uniform Construction Code		2022 Cap Bank Utilized	20,152.00
Total Interlocal Service Agreement		2023 Cap Bank Utilized	
Total Additional Appropriations			
Total Capital Improvements	30,600.00		
Total Debt Service	1,087,806.00	Total Additions	88,549.92
Transferred to Board of Education			
Type I School Debt		Maximum Appropriations within "CAPS" Sheet 19 @ 2.5%	9,420,974.02
Total Public & Private Programs	11,581.00		
Judgements			
Total Deferred Charges	205,000.00	Additional Increase to COLA rate. 3.5%	
Cash Deficit		Amount of Increase allowable. 1.0%	91,048.04
Reserve for Uncollected Taxes	530,000.00		
Total Exceptions	3,182,586.00		
Amount on Which CAP is Applied	9,104,804.00	Maximum Appropriations within "CAPS" Sheet 19 @ 3.5%	9,512,022.06
2.5% CAP	227,620.10		
Allowable Operating Appropriations before		Total General Appropriations for Municipal Purposes	9,512,022.00
Additional Exceptions per (N.J.S.A. 40A:4-45.3)	9,332,424.10	(Sheet 19, H-1)	
		Over or (Under) Appropriations Cap	(0.06)

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operation Excluded from "CAPS" section, combine the figures for purposes of citizen understanding.)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

RECAP OF GROUP INSURANCE APPROPRIATION

Following is a recap of the Municipality's Employee Group Insurance

Estimated Group Insurance Costs - 2024	<u>\$ 968,000.00</u>
--	----------------------

Estimated Amounts to be Contributed by Employees:

Contribution from all eligible emp.	<u>192,000.00</u>
-------------------------------------	-------------------

<u>776,000.00</u>

Budgeted Group Insurance - Inside CAP	<u>698,369.00</u>
---------------------------------------	-------------------

Budgeted Group Insurance - Utilities	<u> </u>
--------------------------------------	-----------------------------

Budgeted Group Insurance - Outside CAP	<u>22,631.00</u>
--	------------------

TOTAL	<u><u>721,000.00</u></u>
-------	--------------------------

Instead of receiving Health Benefits, 7 employees have elected an opt-out for 2024. This opt-out amount is budgeted separately.

Health Benefits Waiver	
Salaries and Wages	<u><u>\$ 40,000.00</u></u>

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

NEW JERSEY 2010 LOCAL UNIT LEVY CAP LAW

P.L. 2007, c. 62, was amended by P.L. 2008 c. 6 and P.L. 2010 c. 44 (S-29 R1). The last amendment reduces the 4% to 2% and modifies some of the exceptions and exclusions. It also removes the LFB waiver. The voter referendum now requires a vote in excess of only 50% which is reduced from the original 60% in P.L. 2007, c. 62.

SUMMARY LEVY CAP CALCULATION

LEVY CAP CALCULATION

Prior Year Amount to be Raised by Taxation	8,622,799.00
Less:	
Less: Prior Year Deferred Charges to Future Taxation Unfunded	
Less: Prior Year Deferred Charges: Emergencies	
Less: Prior Year Recycling Tax	7,140.00
Less:	
Less:	
Net Prior Year Tax Levy for Municipal Purpose Tax for CAP Calculation	<u>8,615,659.00</u>
Plus 2% CAP Increase	<u>172,313.18</u>
ADJUSTED TAX LEVY	<u>8,787,972.18</u>
Plus: Assumption of Service/Function	
ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS	<u>8,787,972.18</u>

ADJUSTED TAX LEVY PRIOR TO EXCLUSIONS

8,787,972.18

Exclusions:

Allowable Shared Service Agreements Increase	
Allowable Health Insurance Costs Increase	35,943.00
Allowable Pension Obligations Increases	2,353.00
Allowable LOSAP Increase	-
Allowable Capital Improvements Increase	89,400.00
Allowable Debt Service and Capital Leases Inc.	8,450.00
Recycling Tax appropriation	6,000.00
Deferred Charge to Future Taxation Unfunded	
Current Year Deferred Charges: Emergencies	

Add Total Exclusions	<u>142,146.00</u>
Less Cancelled or Unexpended Waivers	
Less Cancelled or Unexpended Exclusions	

ADJUSTED TAX LEVY

8,930,118.18

Additions:

New Ratables - Increase for new construction	10,978,800
Prior Year's Local Purpose Tax Rate (per \$100)	<u>0.623</u>
New Ratable Adjustment to Levy	68,397.92
Amounts approved by Referendum	
Levy CAP Bank Applied	159,896.00

MAXIMUM ALLOWABLE AMOUNT TO BE RAISED BY TAXATION

9,158,412.10

AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES

9,158,412.10

OVER OR (UNDER) 2% LEVY CAP

(0.10)

(must be equal or under for Introduction)

EXPLANATORY STATEMENT - (Continued)

BUDGET MESSAGE

"2010" LEVY CAP BANKS:

2021

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024)	245,211
Amount Used in CY 2024	245,211
Balance to Expire	-

2022

Maximum Allowable Amount to be Raised by Taxation	
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2025)	
Amount Used in CY 2024	
Balance to Carry Forward (CY 2025)	-

2023

Maximum Allowable Amount to be Raised by Taxation	8,922,938
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2024 - CY 2026)	8,622,799
Amount Used in CY 2024	300,139
Balance to Carry Forward (CY 2025 - CY2026)	300,139
	-

2024

Maximum Allowable Amount to be Raised by Taxation	9,158,412
Amount to be Raised by Taxation for Municipal Purpose Available for Banking (CY 2025 - CY 2027)	9,158,412
	0

Total Levy CAP Bank

0

CURRENT FUND - ANTICIPATED REVENUES

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
1. Surplus Anticipated	08-101	1,200,000.00	100,000.00	100,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services	08-102			
Total Surplus Anticipated	08-100	1,200,000.00	100,000.00	100,000.00
3. Miscellaneous Revenues - Section A: Local Revenues	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Licenses:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Alcoholic Beverages	08-103			
Other	08-104			
Fees and Permits	08-105	45,000.00	45,000.00	66,006.00
Fines and Costs:	XXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX	XXXXXXXXXXX
Municipal Court	08-110	18,000.00	20,000.00	18,243.00
Other	08-109			
Interest and Costs on Taxes	08-112	42,000.00	40,000.00	62,101.00
Interest and Costs on Assessments	08-115			
Parking Meters	08-111			
Interest on Investments and Deposits	08-113	50,000.00	15,000.00	145,041.00
Anticipated Utility Operating Surplus	08-114			
Sewer User Fees	08-123	19,000.00	19,000.00	19,286.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section A: Local Revenues (continued)				
Total Section A: Local Revenue	08-001	174,000.00	139,000.00	310,677.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-36 and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160	400,000.00	425,000.00	421,771.00
Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Additional Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S.A. 40A:4-45.3h and N.J.A.C. 5:23-4.17)	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Uniform Construction Code Fees	08-160			
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	400,000.00	425,000.00	421,771.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section D: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services				
Shared Service Agreements Offset With Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section D: Shared Service Agreements Offset With Appropriations	11-001	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated				
With Prior Written Consent of the Director of Local Government Services -				
Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section E: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Public and				
Private Revenues Offset with Appropriations:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
Clean Communities Program	10-602		11,967.00	11,967.00
Police Body Armor Grant	10-505	1,459.00	2,494.00	2,494.00
Recycling Tonnage Grant	10-569	6,833.00	9,087.00	9,087.00
Body Worn Camera Grant	10-502		8,520.00	8,520.00
Firefighters Grant - FEMA	10-506	26,088.00		-
Stormwater Assistance Grant	10-507		15,000.00	15,000.00
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations (Continued):	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total Section F: Special Item of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Public and Private Revenues	10-001	34,380.00	47,068.00	47,068.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated				
With Prior Written Consent of Director of Local Government Services - Other Special				
Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Utility Operating Surplus of Prior Year	08-116			
General Capital Surplus	08-103		38,000.00	38,000.00
Sale of Municipal Assets	08-104			
Demarest Board of Education - Trash Collection	08-240			
Construction Resales	08-241	10,000.00	10,000.00	11,519.00
Cable TV Franchise	08-117	60,000.00	65,000.00	64,387.00
Crossing Guards - Reimbursement - Northern Valley Regional High School	08-242			
American Rescue Plan	08-243		256,124.00	256,124.00
Reserve for Prepaid School Taxes	08-244		1,247,019.00	1,247,019.00
FEMA Reimbursements -IDA	08-245	300,000.00	205,000.00	205,000.00
Reserve for Payment of Debt	08-246	50,000.00		
Northern Valley Regional High School - SRO	08-247	80,000.00		

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated With Prior Written Consent of Director of Local Government Services - Other Special Items:	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Total Section G: Special Items of General Revenue Anticipated with Prior Written	xxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx	xxxxxxxxxxx
Consent of Director of Local Government Services - Other Special Items	08-004	500,000.00	1,821,143.00	1,822,049.00

CURRENT FUND - ANTICIPATED REVENUES - (Continued)

GENERAL REVENUES	FCOA	Anticipated		Realized in
		2024	2023	Cash in 2023
Summary of Revenues				
	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
1. Surplus Anticipated (Sheet 4, #1)	08-101	1,200,000.00	100,000.00	100,000.00
2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2)	08-102	-	-	-
3. Miscellaneous Revenues:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total Section A: Local Revenues	08-001	174,000.00	139,000.00	310,677.00
Total Section B: State Aid Without Offsetting Appropriations	09-001	453,010.00	429,815.00	429,815.00
Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations	08-002	400,000.00	425,000.00	421,771.00
Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Shared Service Agreements	11-001	-	-	-
Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues	08-003	-	-	-
Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues	10-001	34,380.00	47,068.00	47,068.00
Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items	08-004	500,000.00	1,821,143.00	1,822,049.00
Total Miscellaneous Revenues	13-099	1,561,390.00	2,862,026.00	3,031,380.00
4. Receipts from Delinquent Taxes	15-499	200,000.00	150,000.00	213,778.00
5. Subtotal General Revenues (Items 1, 2, 3 and 4)	13-199	2,961,390.00	3,112,026.00	3,345,158.00
6. Amount to be Raised by Taxes for Support of Municipal Budget:	XXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX	XXXXXXXXXXXXX
a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes	07-190	9,158,412.00	8,622,799.00	XXXXXXXXXXXXX
b) Addition to Local District School Tax	07-191	-	-	XXXXXXXXXXXXX
c) Minimum Library Tax	07-192	663,864.00	588,052.00	XXXXXXXXXXXXX
Total Amount to be Raised by Taxes for Support of Municipal Budget	07-199	9,822,276.00	9,210,851.00	9,495,191.00
7. Total General Revenues	13-299	12,783,666.00	12,322,877.00	12,840,349.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT						-		-
General Administration						-		-
Salaries and Wages	20-100	1	90,000.00	245,000.00		271,000.00	270,689.00	311.00
Other Expenses	20-100	2	5,000.00	18,000.00		20,000.00	4,989.00	15,011.00
Mayor and Council						-		-
Salaries and Wages	20-110	1	1,000.00	1,000.00		1,000.00	200.00	800.00
Other Expenses	20-110	2	6,000.00	3,500.00		4,500.00	4,251.00	249.00
Municipal Clerk						-		-
Salaries and Wages	20-120	1	155,300.00	120,000.00		35,000.00	32,807.00	2,193.00
Other Expenses	20-120	2	107,900.00	75,208.00		67,208.00	67,095.00	113.00
Elections/Other Expenses	20-120	2	5,500.00	8,670.00		8,670.00	5,391.00	3,279.00
Financial Administration						-		-
Salaries and Wages	20-130	1	182,000.00	187,000.00		190,000.00	189,813.00	187.00
Other Expenses	20-130	2	117,000.00	120,278.00		120,278.00	120,255.00	23.00
Audit Services						-		-
Other Expenses	20-135	2	41,000.00	42,636.00		42,636.00	27,181.00	15,455.00
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
GENERAL GOVERNMENT (Continued)						-		-
Revenue Administration						-		-
Salaries and Wages	20-145	1	95,000.00	29,000.00		14,000.00	13,250.00	750.00
Other Expenses	20-145	2	6,200.00	5,304.00		6,304.00	6,176.00	128.00
Tax Assessment Administration						-		-
Salaries and Wages	20-150	1	24,000.00	24,480.00		5,480.00	5,476.00	4.00
Other Expenses	20-150	2	1,300.00	1,326.00		1,326.00	1,310.00	16.00
Legal Services						-		-
Other Expenses	20-155	2	140,000.00	95,700.00		115,700.00	115,599.00	101.00
Engineering Services						-		-
Other Expenses	20-165	2	100,000.00	85,000.00		70,000.00	68,637.00	1,363.00
						-		-
LAND USE ADMINISTRATION						-		-
Planning Board						-		-
Salaries and Wages	21-180	1	10,000.00			2,000.00	1,033.00	967.00
Other Expenses	21-180	2	7,500.00	4,590.00		16,590.00	15,799.00	791.00
Zoning Board of Adjustment						-		-
Salaries and Wages	21-185	1	10,000.00			1,000.00	407.00	593.00
Other Expenses	21-185	2	6,500.00	5,406.00		5,406.00	3,436.00	1,970.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
INSURANCE						-		-
General Liability	23-210	2	144,858.00	136,959.00		139,959.00	139,610.00	349.00
Workers Compensation	23-215	2	133,176.00	128,672.00		128,672.00	124,119.00	4,553.00
Employee Group Health	23-220	2	753,369.00	700,612.00		665,612.00	535,729.00	129,883.00
Health Benefit Waiver	23-222	1	40,000.00			35,000.00	30,106.00	4,894.00
PUBLIC SAFETY						-		-
Police Department						-		-
Salaries and Wages	25-240	1	2,610,000.00	2,298,876.00		2,380,876.00	2,376,758.00	4,118.00
Salaries and Wages - American Rescue Plan	25-240	1		256,124.00		256,124.00	256,124.00	-
Other Expenses	25-240	2	335,500.00	216,490.00		216,490.00	216,153.00	337.00
Office of Emergency Management						-		-
Other Expenses	25-252	2	4,000.00	6,500.00		1,500.00	-	1,500.00
Contribution to First Aid Organization	25-261	2	34,500.00	38,740.00		38,740.00	32,752.00	5,988.00
Fire Department						-		-
Other Expenses	25-265	2	127,500.00	144,955.00		144,955.00	137,184.00	7,771.00
Fire Hydrant Services	25-265	2	94,500.00	96,288.00		96,288.00	94,220.00	2,068.00
Fire Prevention						-		-
Salaries and Wages	25-265	1	10,000.00	16,340.00		49,340.00	48,943.00	397.00
Other Expenses	25-265	2	200.00	204.00		204.00	140.00	64.00
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC SAFETY (Continued)						-		-
Municipal Prosecutor						-		-
Salaries and Wages	25-275	1	7,200.00	7,344.00		2,344.00	1,773.00	571.00
PUBLIC WORKS						-		-
Streets and Roads Maintenance						-		-
Salaries and Wages	26-290	1	963,132.00	925,000.00		900,000.00	899,083.00	917.00
Other Expenses	26-290	2	289,100.00	249,000.00		247,000.00	190,711.00	56,289.00
						-		-
Shade Tree Commission						-		-
Other Expenses	26-300	2	33,000.00	33,150.00		33,150.00	31,991.00	1,159.00
Solid Waste Collection						-		-
Salaries and Wages	26-305	1	2,500.00	2,550.00		550.00	-	550.00
Sanitation - Contractual	26-305	2	587,362.00	567,500.00		567,500.00	564,478.00	3,022.00
Recycling						-		-
Salaries and Wages	26-305	1	4,000.00	4,080.00		4,080.00		4,080.00
Other Expenses	26-305	2	500.00	510.00		100.00		100.00
Public Buildings and Grounds						-		-
Other Expenses	26-310	2	134,000.00	107,610.00		127,610.00	126,832.00	778.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
PUBLIC WORKS (Continued)						-		-
Vehicle Maintenance						-		-
Salaries and Wages	26-315	1	-			19,000.00	18,273.00	727.00
Other Expenses	26-315	2	113,500.00	122,094.00		92,094.00	85,629.00	6,465.00
Community Services Act	26-325	2	25,000.00			-		-
HEALTH AND HUMAN SERVICES						-		-
Board of Health						-		-
Contractual	27-330	2	30,350.00	30,294.00		30,294.00	28,780.00	1,514.00
Public Assistance						-		-
Other Expenses	27-330	2	3,600.00	3,200.00		3,200.00	2,268.00	932.00
Occupational Safety & Health Act (P.L. 1983, C. 516)						-		-
Other Expenses	27-330	2	15,000.00	15,300.00		15,300.00	2,547.00	12,753.00
Nature and Environmental						-		-
Other Expenses	27-335	2	7,200.00			-		-
						-		-
PARK AND RECREATION						-		-
Recreation Services and Programs						-		-
Other Expenses	28-370	2	25,000.00	25,000.00		25,000.00	7,606.00	17,394.00
Maintenance of Parks						-		-
Other Expenses	28-375	2	21,500.00	21,500.00		11,500.00	11,208.00	292.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
MUNICIPAL COURT						-		-
Salaries and Wages	43-490	1	55,000.00	53,550.00		53,550.00	53,107.00	443.00
Other Expenses	43-490	2	2,900.00	3,111.00		3,111.00	1,420.00	1,691.00
						-		-
Public Defender (P.L. 1997, C. 256)						-		-
Other Expenses	43-495	2	2,500.00	3,060.00		3,060.00	1,992.00	1,068.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
State Uniform Construction Code								
Construction Official								
Salaries and Wages	22-195	1	208,000.00	200,000.00		196,000.00	192,450.00	3,550.00
Other Expenses	22-195	2	10,000.00	5,865.00		5,865.00	3,932.00	1,933.00
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code - Appropriations	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Offset by Dedicated Revenues (N.J.A.C. 5:23-4.17)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	xxxxxx		xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-		-
UTILITY EXPENSES AND BULK PURCHASES						-		-
Electricity	31-435	2	45,000.00	47,940.00		47,940.00	33,861.00	14,079.00
Street Lighting	31-435	2	90,000.00	95,986.00		95,986.00	69,911.00	26,075.00
Telephone	31-440	2	60,000.00	66,810.00		66,810.00	34,305.00	32,505.00
Water	31-445	2	11,000.00	11,220.00		11,220.00	8,774.00	2,446.00
Gas (Natural or Propane)	31-446	2	25,000.00	28,400.00		28,400.00	20,854.00	7,546.00
Telecommunications Costs	31-450	2	1,500.00	1,530.00		1,530.00	309.00	1,221.00
Gasoline	31-447	2	102,000.00	109,440.00		109,440.00	85,462.00	23,978.00
						-		-
OTHER COMMON OPERATING						-		-
Celebration of Public Events						-		-
Other Expenses	30-420	2	5,000.00	2,550.00		2,550.00	2,344.00	206.00
Salary and Wage Adjustments	30-425	1	47,000.00			-		-
Sewerage Processing and Disposal						-		-
Salaries and Wages	31-455	1	4,000.00			-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - within "CAPS" - (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
UNCLASSIFIED:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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						-		-
						-		-
Total Operations (Item 8(A)) within "CAPS"	34-199		8,329,647.00	7,856,452.00	-	7,856,042.00	7,425,532.00	430,510.00
B. Contingent	35-470	2			XXXXXXXXXX	-		-
Total Operations Including Contingent - within "CAPS"	34-201		8,329,647.00	7,856,452.00	-	7,856,042.00	7,425,532.00	430,510.00
Detail:			XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Salaries & Wages	34-201	1	4,518,132.00	4,370,344.00	-	4,416,344.00	4,390,292.00	26,052.00
Other Expenses (Including Contingent)	34-201	2	3,811,515.00	3,486,108.00	-	3,439,698.00	3,035,240.00	404,458.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(1) DEFERRED CHARGES	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870				XXXXXXXXXX	-		XXXXXXXXXX
Overexpenditure of Appropriation	46-894	2		32,048.00	XXXXXXXXXX	32,048.00	32,048.00	XXXXXXXXXX
Overexpenditure of Appropriation Reserves	46-895	2	20,018.00	23,095.00	XXXXXXXXXX	23,095.00	23,095.00	XXXXXXXXXX
Expenditure Without Appropriation	46-894	2	4,800.00		XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
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					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" - (continued)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(2) STATUTORY EXPENDITURES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Contribution to:								
Public Employees' Retirement System	36-471		235,285.00	228,365.00		228,365.00	228,365.00	-
Social Security System (O.A.S.I.)	36-472		230,000.00	215,220.00		215,220.00	200,594.00	14,626.00
Consolidated Police & Fireman's Pension Fund	36-474					-		-
Police and Firemen's Retirement System of NJ	36-475		691,272.00	746,868.00		746,868.00	746,868.00	-
Unemployment Compensation Insurance (N.J.S.A. 43:21-3 et seq.)	23-225					-		-
						-		-
						-		-
						-		-
Defined Contribution Retirement Program (DCRP)	36-477		1,000.00	2,754.00		2,754.00	608.00	2,146.00
						-		-
Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS"	34-209		1,182,375.00	1,248,350.00	-	1,248,350.00	1,231,578.00	16,772.00
(F) Judgments	37-480					-		XXXXXXXXXX
(G) Cash Deficit of Preceding Year	46-855					-		-
(H-1) Total General Appropriations for Municipal Purposes within "CAPS"	34-299		9,512,022.00	9,104,802.00	-	9,104,392.00	8,657,110.00	447,282.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
EDUCATION						-		-
Maintenance of Free Public Library	29-390	2	663,864.00	588,052.00		588,052.00	505,160.00	82,892.00
UTILITY EXPENSES AND BULK PURCHASES						-		-
Sewerage Processing and Disposal						-		-
Bergen County Utilities Authority - O&M	31-456	2	443,722.00	455,463.00		455,773.00	455,772.00	1.00
Bergen County Utilities Authority - Debt Service	31-456	2	120,843.00	112,280.00		112,280.00	112,280.00	-
Borough of Cresskill	31-456	2	20,000.00	19,380.00		19,480.00	19,420.00	60.00
Recycling Tax	31-456	2	6,000.00	7,140.00		7,140.00	5,812.00	1,328.00
PUBLIC SAFETY						-		-
Length of Service Awards Program (LOSAP)	25-286	2	50,000.00	53,550.00		53,550.00	-	53,550.00
PUBLIC WORKS						-		-
NJPDES Stormwater Permit						-		-
Street Division - Other Expenses	26-298	2		1,734.00		1,734.00	-	1,734.00
NJPDES Landfill Discharge						-		-
Landfill Division - Other Expenses	32-465	2				-		-
						-		-
GENERAL GOVERNMENT						-		-
Reserve for State Tax Appeals	30-426	2	80,000.00	80,000.00		80,000.00	-	80,000.00
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
INSURANCE						-		-
General Liability	23-210	2	15,913.00			-		-
Workers Compensation	23-215	2	1,958.00			-		-
Employee Group Health	23-221	2	22,631.00			-		-
						-		-
PUBLIC WORKS						-		-
Solid Waste Collection - Contractual	26-305	2	12,638.00			-		-
						-		-
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						-		-
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Total Other Operations - Excluded from "CAPS"	34-300		1,437,569.00	1,317,599.00	-	1,318,009.00	1,098,444.00	219,565.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Uniform Construction Code	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Appropriations Offset by Increased Fee	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Revenues (N.J.A.C. 5:23-4.17)					-		-	
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Total Uniform Construction Code Appropriations	22-999	-	-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Shared Service Agreements	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Interlocal Municipal Service Agreements	42-999		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
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Total Additional Appropriations Offset by Revenues (N.J.S.A. 40A:4-45.3h)	34-303		-	-	-	-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
Matching Funds for Grants	41-899					-	-	-
Clean Communities Grant	41-602	2				-	-	-
Police Body Armor Fund	41-505	2	1,459.00	2,494.00		2,494.00	2,494.00	-
						-	-	-
Recycling Tonnage Grant	41-569	2	6,833.00	21,054.00		21,054.00	-	21,054.00
						-	-	-
Police Body Worn Camera Grant	41-502	2		8,520.00		8,520.00	8,520.00	-
FEMA - Emergency Response Grant (SAFER)	41-506	2	26,088.00			-	-	-
Stormwater Assistance Grant	41-507	2		15,000.00		15,000.00	-	15,000.00
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues								
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(A) Operations - Excluded from "CAPS" (continued)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Public and Private Programs Offset by Revenues (cont)	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
						-	-	-
Total Public and Private Programs Offset by Revenues	40-999		34,380.00	47,068.00	-	47,068.00	11,014.00	36,054.00
Total Operations - Excluded from "CAPS"	34-305		1,471,949.00	1,364,667.00	-	1,365,077.00	1,109,458.00	255,619.00
Detail:								
Salaries & Wages	34-305	1	-	-	-	-	-	-
Other Expenses	34-305	2	1,471,949.00	1,364,667.00	-	1,365,077.00	1,109,458.00	255,619.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
Down Payments on Improvements	44-902					-		-
Capital Improvement Fund	44-901		120,000.00	30,600.00	XXXXXXXXXX	30,600.00	30,600.00	-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(C) Capital Improvements - Excluded from "CAPS"			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Public and Private Programs Offset by Revenues:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
New Jersey Transportation Trust Fund Authority Act	41-865					-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
						-		-
Total Capital Improvements Excluded from "CAPS"	44-999		120,000.00	30,600.00	-	30,600.00	30,600.00	-

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
(D) Municipal Debt Service - Excluded from "CAPS" (cont.)			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total Municipal Debt Service Excluded from "CAPS"	45-999		1,099,695.00	1,087,808.00	-	1,087,808.00	1,087,808.00	XXXXXXXXXX

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS"	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(1) DEFERRED CHARGES:	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations	46-870			170,000.00	XXXXXXXXXX	170,000.00	170,000.00	XXXXXXXXXX
Special Emergency Authorization - 5 Years (N.J.S.A. 40A:4-55)	46-875		35,000.00	35,000.00	XXXXXXXXXX	35,000.00	35,000.00	XXXXXXXXXX
Special Emergency Authorization - 3 Years (N.J.S.A. 40A:4-55.1 &	46-871				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
Total Deferred Charges - Municipal - Excluded from "CAPS"	46-999		35,000.00	205,000.00	XXXXXXXXXX	205,000.00	205,000.00	XXXXXXXXXX
(F) Judgments (N.J.S.A. 40A:4-45.3cc)	37-480					-		XXXXXXXXXX
(N) Transferred to Board of Education for Use of Local Schools (N.J.S.A.	29-405				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(G) With Prior Consent of Local Finance Board: Cash Deficit of Preceding Year	46-885				XXXXXXXXXX	-		XXXXXXXXXX
					XXXXXXXXXX	-		XXXXXXXXXX
(H-2) Total General Appropriations for Municipal Purposes Excluded from	34-309		2,726,644.00	2,688,075.00	-	2,688,485.00	2,432,866.00	255,619.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS	FCOA		Appropriated				Expended 2023	
			for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
For Local District School Purposes - Excluded from "CAPS"	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(I) Type 1 District School Debt Service	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Payment of Bond Principal	48-920					-		XXXXXXXXXX
Payment of Bond Anticipation Notes	48-925					-		XXXXXXXXXX
Interest on Bonds	48-930					-		XXXXXXXXXX
Interest on Notes	48-935					-		XXXXXXXXXX
						-		XXXXXXXXXX
						-		XXXXXXXXXX
Total of Type 1 District School Debt Service - Excluded from	48-999		-	-	-	-	-	XXXXXXXXXX
Deferred Charges and Statutory (J) Expenditures - Local School -	XXXXXX		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Emergency Authorizations - Schools	29-406				XXXXXXXXXX	-		XXXXXXXXXX
Capital Project for Land, Building or Equipment N.J.S.A. 18A:22-20	29-407					-		XXXXXXXXXX
Total Deferred Charges and Statutory Expenditures - Local School -	29-409		-	-	-	-	-	XXXXXXXXXX
District School Purposes {Items (I) and (J) - (K) Excluded from "CAPS"	29-410		-	-	-	-	-	XXXXXXXXXX
(O) Total General Appropriations - Excluded from "CAPS"	34-399		2,726,644.00	2,688,075.00	-	2,688,485.00	2,432,866.00	255,619.00
(L) Subtotal General Appropriations {Items (H-1) and (O)}	34-400		12,238,666.00	11,792,877.00	-	11,792,877.00	11,089,976.00	702,901.00
(M) Reserve for Uncollected Taxes	50-899		545,000.00	530,000.00	XXXXXXXXXX	530,000.00	530,000.00	XXXXXXXXXX
9. Total General Appropriations	34-499		12,783,666.00	12,322,877.00	-	12,322,877.00	11,619,976.00	702,901.00

CURRENT FUND - APPROPRIATIONS

8. GENERAL APPROPRIATIONS Summary of Appropriations	FCOA	Appropriated				Expended 2023	
		for 2024	for 2023	for 2023 By Emergency Appropriation	Total for 2023 As Modified By All Transfers	Paid or Charged	Reserved
(H-1) Total General Appropriations for	34-299	9,512,022.00	9,104,802.00	-	9,104,392.00	8,657,110.00	447,282.00
Municipal Purposes within "CAPS"	XXXXXX						
(A) Operations - Excluded from "CAPS"	XXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Operations	34-300	1,437,569.00	1,317,599.00	-	1,318,009.00	1,098,444.00	219,565.00
Uniform Construction Code	22-999	-	-	-	-	-	-
Shared Service Agreements	42-999	-	-	-	-	-	-
Additional Appropriations Offset by Revenues	34-303	-	-	-	-	-	-
Public & Private Programs Offset by Revenues	40-999	34,380.00	47,068.00	-	47,068.00	11,014.00	36,054.00
Total Operations Excluded from "CAPS"	34-305	1,471,949.00	1,364,667.00	-	1,365,077.00	1,109,458.00	255,619.00
(C) Capital Improvements	44-999	120,000.00	30,600.00	-	30,600.00	30,600.00	-
(D) Municipal Debt Service	45-999	1,099,695.00	1,087,808.00	-	1,087,808.00	1,087,808.00	XXXXXXXXXX
(E) Total Deferred Charges (Sheet 28)	46-999	35,000.00	205,000.00	XXXXXXXXXX	205,000.00	205,000.00	XXXXXXXXXX
(F) Judgments (Sheet 28)	37-480	-	-	-	-	-	XXXXXXXXXX
(G) Cash Deficit - With Prior Consent of Local Finance Board	46-885	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(K) Local District School Purposes	29-410	-	-	-	-	-	XXXXXXXXXX
(N) Transferred to Board of Education	29-405	-	-	XXXXXXXXXX	-	-	XXXXXXXXXX
(M) Reserve for Uncollected Taxes	50-899	545,000.00	530,000.00	XXXXXXXXXX	530,000.00	530,000.00	XXXXXXXXXX
Total General Appropriations	34-499	12,783,666.00	12,322,877.00	-	12,322,877.00	11,619,976.00	702,901.00

DEDICATED ASSESSMENT BUDGET

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	51-101			
Deficit (General Budget)	51-885			
Total Assessment Revenues	51-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	51-920			
Payment of Bond Anticipation Notes	51-925			
Total Assessment Appropriations	51-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	52-101			
Deficit (Utility Budget)	52-885			
Total Utility Assessment Revenues	52-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	52-920			
Payment of Bond Anticipation Notes	52-925			
Total Utility Assessment Appropriations	52-999	-	-	-

DEDICATED ASSESSMENT BUDGET UTILITY

14. DEDICATED REVENUES FROM	FCOA	Anticipated		Realized in Cash in 2023
		2024	2023	
Assessment Cash	53-101			
Deficit (Utility Budget)	53-885			
Total Utility Assessment Revenues	53-899	-	-	-
15. APPROPRIATIONS FOR ASSESSMENT DEBT		Appropriated		Expended 2023 Paid or Charged
		2024	2023	
Payment of Bond Principal	53-920			
Payment of Bond Anticipation Notes	53-925			
Total Utility Assessment Appropriations	53-999	-	-	-

Dedication by Rider - (N.J.S.A. 40A: 4-39) dedicated revenues anticipated during the year 2024 from Animal Control State or Federal Aid for Maintenance of Libraries Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income: Housing and Community Development Act Board of Recreation Commission; Uniform Fire Safety Act Prevention; Developer's Escrow Deposits; Peace Sites; Open Space, Recreation, Farmland and Historic Preservation Trust; Donations - 911 Memorial Fund; Outside Employment of Off-Duty Municipal Police; Demarest Day Donations; Affordable Housing Trust, and Parking Offenses Adjudication Act; and Storm Recovery Trust Fund

are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement."

APPENDIX TO BUDGET STATEMENT

**COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND
CHANGE IN CURRENT SURPLUS**

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2023

ASSETS	
Cash and Investments	5,086,630.00
Due from State of N.J.(c. 20, P.L. 1961)	
Federal and State Grants Receivable	38,875.00
Receivables with Offsetting Reserves:	XXXXXXXX
Taxes Receivable	280,223.00
Tax Title Lien Receivable	
Property Acquired by Tax Title Lien Liquidation	67,444.00
Other Receivables	416,806.00
Deferred Charges Required to be in 2024 Budget	59,818.00
Deferred Charges Required to be in Budgets Subsequent to 2024	105,000.00
Total Assets	6,054,796.00
LIABILITIES, RESERVES AND SURPLUS	
*Cash Liabilities	3,773,268.00
Reserves for Receivables	764,473.00
Surplus	1,517,055.00
Total Liabilities, Reserves and Surplus	6,054,796.00

School Tax Levy Unpaid	-
Less: School Tax Deferred	
*Balance Included in Above "Cash Liabilities"	-

(Important: This appendix must be Included in advertisement of Budget.)

	YEAR 2023	YEAR 2022
Surplus Balance, January 1	735,406.00	2,179,827.00
CURRENT REVENUE ON A CASH BASIS:	XXXXXXXX	XXXXXXXX
Current Taxes:*(Percentage Collected 2023: 98.9%, 2022: 0%)	40,108,842.00	38,485,837.00
Delinquent Taxes	213,778.00	198,773.00
Other Revenues and Additions to Income	3,635,074.00	2,080,038.00
Total Funds	44,693,100.00	42,944,475.00
EXPENDITURES AND TAX REQUIREMENTS:	XXXXXXXX	XXXXXXXX
Municipal Appropriations	11,792,877.00	11,345,591.00
School Taxes (Including Local and Regional)	26,850,446.00	25,857,331.00
County Taxes (Including Added Tax Amounts)	4,223,735.00	4,055,004.00
Special District Taxes	69,470.00	21.00
Other Expenditures and Deductions from Income	264,335.00	1,351,265.00
Total Expenditures and Tax Requirements	43,200,863.00	42,609,212.00
Less: Expenditures to be Raised by Future Taxes	24,818.00	400,143.00
Total Adjusted Expenditures and Tax Requirements	43,176,045.00	42,209,069.00
Surplus Balance, December 31	1,517,055.00	735,406.00

*Nearest even percentage may be used

Proposed Use of Current Fund Surplus in 2024 Budget

Surplus Balance, December 31	1,517,055.00
Current Surplus Anticipated in 2024 Budget	1,200,000.00
Surplus Balance Remaining	317,055.00

2024

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line items and Down Payments on Improvements.

No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

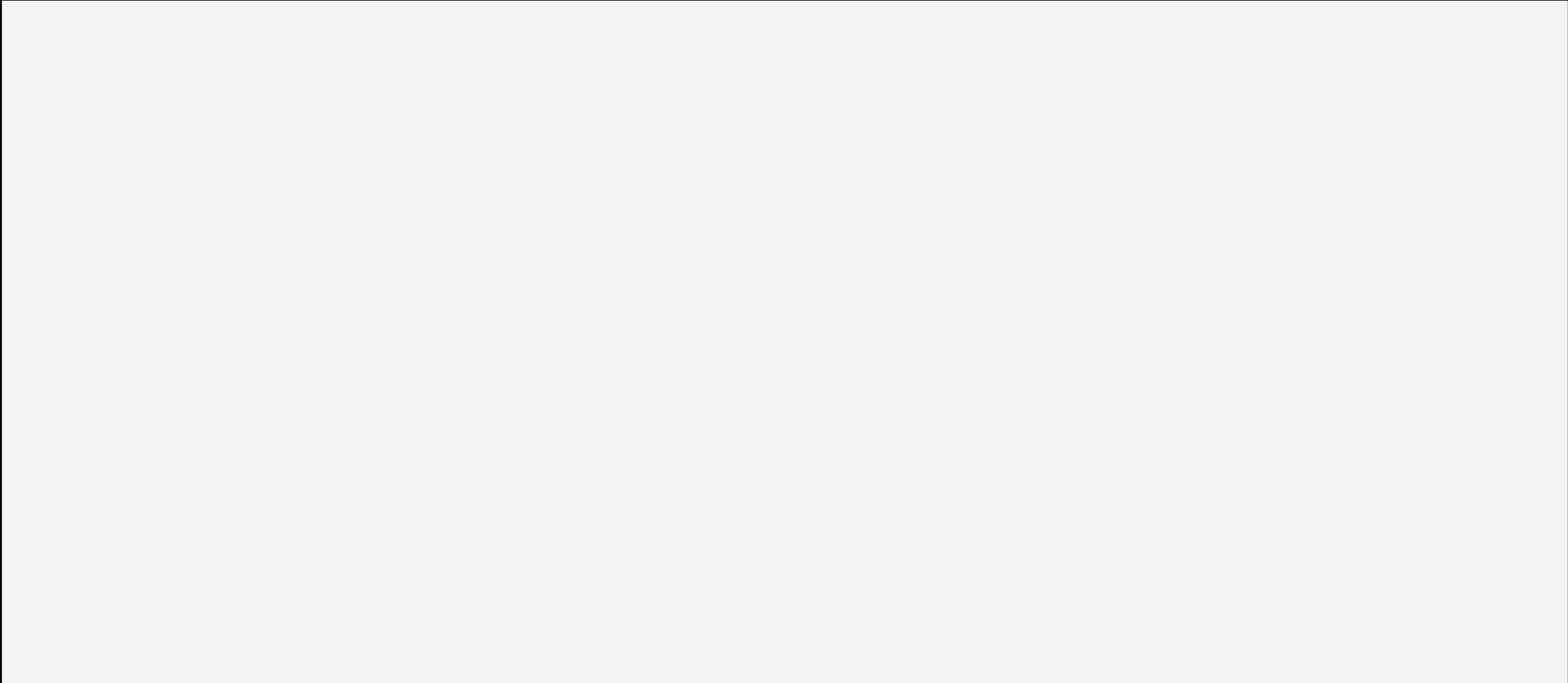
3 years. (Population under 10,000)

6 years. (Over 10,000 and all county governments)

years exceeding minimum time period.

Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

**BOROUGH OF DEMAREST
NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM**



CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF DEMAREST

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
Department of Public Works		-							
Acquisition of a Leaf Vacuum Machine		306,000.00			7,650.00			145,350.00	153,000.00
Acquisition of a Tag-Along Leaf Vacuum		99,000.00			4,950.00			94,050.00	
Acquisition of a Chipper Box (Ford F550)		7,000.00			350.00			6,650.00	
		-							
Administration		-							
Annual Road Program		1,000,000.00			50,000.00			950,000.00	
Technology Upgrade		150,000.00			7,500.00			142,500.00	
Financial Accounting System Replacement		400,000.00			20,000.00			380,000.00	
Installation of a Borough Hall ADA Accessible Lift		500,000.00			25,000.00			475,000.00	
Building Improvements		250,000.00			12,500.00			237,500.00	
Generator for Borough Hall		250,000.00			12,500.00			237,500.00	
Buildings & Code		-							
Computer Upgrades		10,000.00			500.00			9,500.00	
Fire Department		-							
Acquisition of Turnout Gear		25,000.00			1,250.00			23,750.00	
Thermal Imaging Camera		24,000.00			1,200.00			22,800.00	
TOTAL - THIS PAGE	XXXXX	3,021,000.00	-		-	143,400.00	-	2,724,600.00	153,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit **BOROUGH OF DEMAREST**

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS	
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized		
Fire Department (Continued)		-								
MDT's		25,000.00			1,250.00			23,750.00		
New Chief Car		100,000.00			5,000.00			95,000.00		
Police		-								
Acq of Portable Radios		160,000.00							160,000.00	
Acquisition of Cameras and Recording System		20,000.00			1,000.00			19,000.00		
Acquisition of an SUV		290,000.00			5,000.00			95,000.00	190,000.00	
Technology Upgrade		26,000.00			1,300.00			24,700.00		
Computer Replacement		25,000.00			1,250.00			23,750.00		
License Plate Readers		75,000.00			3,750.00			71,250.00		
Weapons		40,000.00			2,000.00			38,000.00		
Miscellaneous Equipment		71,000.00							71,000.00	
Ambulance		-								
Building Improvements		10,000.00			500.00			9,500.00		
Rack		2,000.00			100.00			1,900.00		
Turn Out Gear		7,000.00			350.00			6,650.00		
Lucas Chest Machine #1		50,000.00			2,500.00			47,500.00		
		-								
TOTAL - THIS PAGE	XXXXX	901,000.00	-		-	24,000.00	-	-	456,000.00	421,000.00

CAPITAL BUDGET (Current Year Action) 2024

Local Unit

BOROUGH OF DEMAREST

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 AMOUNTS RESERVED IN PRIOR YEARS	PLANNED FUNDING SERVICES FOR CURRENT YEAR - 2024					6 TO BE FUNDED IN FUTURE YEARS
				5a 2024 Budget Appropriations	5b Capital Improvement Fund	5c Capital Surplus	5d Grants in Aid and Other Funds	5e Debt Authorized	
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXX	3,922,000.00	-	-	167,400.00	-	-	3,180,600.00	574,000.00

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF DEMAREST

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
Department of Public Works		-							
Acquisition of a Leaf Vacuum Machine		306,000.00		153,000.00	153,000.00				
Acquisition of a Tag-Along Leaf Vacuum		99,000.00		99,000.00					
Acquisition of a Chipper Box (Ford F550)		7,000.00		7,000.00					
		-							
Administration		-							
Annual Road Program		1,000,000.00		1,000,000.00					
Technology Upgrade		150,000.00		150,000.00					
Financial Accounting System Replacement		400,000.00		400,000.00					
Installation of a Borough Hall ADA Accessible Lift		500,000.00		500,000.00					
Building Improvements		250,000.00		250,000.00					
Generator for Borough Hall		250,000.00		250,000.00					
Buildings & Code		-							
Computer Upgrades		10,000.00		10,000.00					
Fire Department		-							
Acquisition of Turnout Gear		25,000.00		25,000.00					
Thermal Imaging Camera		24,000.00		24,000.00					
TOTAL - THIS PAGE	XXXXXX	3,021,000.00	XXXXXXXXXX	2,868,000.00	153,000.00	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF DEMAREST

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
Fire Department (Continued)		-							
MDT's		25,000.00		25,000.00					
New Chief Car		100,000.00		100,000.00					
Police		-							
Acq of Portable Radios		160,000.00			160,000.00				
Acquisition of Cameras and Recording System		20,000.00		20,000.00					
Acquisition of an SUV		290,000.00		100,000.00	190,000.00				
Technology Upgrade		26,000.00		26,000.00					
Computer Replacement		25,000.00		25,000.00					
License Plate Readers		75,000.00		75,000.00					
Weapons		40,000.00		40,000.00					
Miscellaneous Equipment		71,000.00			71,000.00				
Ambulance		-							
Building Improvements		10,000.00		10,000.00					
Rack		2,000.00		2,000.00					
Turn Out Gear		7,000.00		7,000.00					
Lucas Chest Machine #1		50,000.00		50,000.00					
		-							
TOTAL - THIS PAGE	XXXXXX	901,000.00	XXXXXXXXXX	480,000.00	421,000.00	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 ANTICIPATED PROJECT SCHEDULE AND FUNDING REQUIREMENTS

Local Unit

BOROUGH OF DEMAREST

1 PROJECT TITLE	2 PROJECT NUMBER	3 ESTIMATED TOTAL COST	4 Estimated Completion Time	FUNDING AMOUNTS PER BUDGET YEAR					
				5a 2024	5b 2025	5c 2026	5d	5e	5f
		-							
		-							
		-							
		-							
		-							
		-							
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		-							
		-							
		-							
		-							
		-							
TOTAL - ALL PROJECTS	XXXXXX	3,922,000.00	XXXXXXXXXX	3,348,000.00	574,000.00	-	-	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF DEMAR

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
Department of Public Works	-			-					
Acquisition of a Leaf Vacuum Machine	306,000.00			15,300.00			290,700.00		
Acquisition of a Tag-Along Leaf Vacuum	99,000.00			4,950.00			94,050.00		
Acquisition of a Chipper Box (Ford F550)	7,000.00			350.00			6,650.00		
	-			-					
Administration	-			-					
Annual Road Program	1,000,000.00			50,000.00			950,000.00		
Technology Upgrade	150,000.00			7,500.00			142,500.00		
Financial Accounting System Replacement	400,000.00			20,000.00			380,000.00		
Installation of a Borough Hall ADA Accessible Lift	500,000.00			25,000.00			475,000.00		
Building Improvements	250,000.00			12,500.00			237,500.00		
Generator for Borough Hall	250,000.00			12,500.00			237,500.00		
Buildings & Code	-			-					
Computer Upgrades	10,000.00			500.00			9,500.00		
Fire Department	-			-					
Acquisition of Turnout Gear	25,000.00			1,250.00			23,750.00		
Thermal Imaging Camera	24,000.00			1,200.00			22,800.00		
TOTAL - THIS PAGE	3,021,000.00	-	-	151,050.00	-	-	2,869,950.00	-	-

3 YEAR CAPITAL PROGRAM - 2024 to 2026 SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS

Local Unit BOROUGH OF DEMAREST

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
Fire Department (Continued)	-			-					
MDT's	25,000.00			1,250.00			23,750.00		
New Chief Car	100,000.00			5,000.00			95,000.00		
Police	-			-					
Acq of Portable Radios	160,000.00			8,000.00			152,000.00		
Acquisition of Cameras and Recording System	20,000.00			1,000.00			19,000.00		
Acquisition of an SUV	290,000.00			14,500.00			275,500.00		
Technology Upgrade	26,000.00			1,300.00			24,700.00		
Computer Replacement	25,000.00			1,250.00			23,750.00		
License Plate Readers	75,000.00			3,750.00			71,250.00		
Weapons	40,000.00			2,000.00			38,000.00		
Miscellaneous Equipment	71,000.00			3,550.00			67,450.00		
Ambulance	-			-					
Building Improvements	10,000.00			500.00			9,500.00		
Rack	2,000.00			100.00			1,900.00		
Turn Out Gear	7,000.00			350.00			6,650.00		
Lucas Chest Machine #1	50,000.00			2,500.00			47,500.00		
	-			-					
TOTAL - THIS PAGE	901,000.00	-	-	45,050.00	-	-	855,950.00	-	-

**3 YEAR CAPITAL PROGRAM - 2024 to 2026
SUMMARY OF ANTICIPATED FUNDING SOURCES AND AMOUNTS**

Local Unit BOROUGH OF DEMAR

1 Project Title	2 Estimated Total Costs	BUDGET APPROPRIATIONS		4 Capital Improvement Fund	5 Capital Surplus	6 Grants - in - Aid and Other Funds	BONDS AND NOTES		
		3a Current Year 2024	3b Future Years				7a General	7b Self Liquidating	7c Assessment
	-			-					
	-			-					
	-			-					
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	-			-					
	-			-					
	-			-					
TOTAL - ALL PROJECTS	3,922,000.00	-	-	196,100.00	-	-	3,725,900.00	-	-

SECTION 2 - UPON ADOPTION FOR YEAR 2024

RESOLUTION 111-24

Be it Resolved by the COUNCIL MEMBERS of the BOROUGH
of DEMAREST, County of BERGEN that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 9,158,412.00 (Item 2 below) for municipal purposes, and
- (b) \$ - (Item 3 below) for school purposes in Type I School Districts only (N.J.S.A. 18A:9-2) to be raised by taxation and,
- (c) \$ - (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S.A. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
- (d) \$ 138,902.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy
- (e) \$ - (Sheet 44) Arts and Culture Trust Fund Levy
- (f) \$ 663,864.00 (Item 5 Below) Minimum Library Tax

RECORDED VOTE
(Insert last name)

	Ayes	Nays		Abstained	
	Slowikowski Fox Jiang Marks Collins				
				Absent	Reiss

SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100		\$ 1,200,000.00
Miscellaneous Revenues Anticipated	13-099		\$ 1,561,390.00
Receipts from Delinquent Taxes	15-499		\$ 200,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190		\$ 9,158,412.00
3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:</u>			
Item 6, Sheet 42	07-195	\$	-
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191	\$	-
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY			\$ -
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:</u>			
Item 6(b), Sheet 11 (N.J.S.A. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY TAX	07-192		\$ 663,864.00
Total Revenues	13-299		\$ 12,783,666.00

SUMMARY OF APPROPRIATIONS

5. GENERAL APPROPRIATIONS:	XXXXXX	XXXXXXXXXXXXXXXXXX
Within "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a & b) Operations Including Contingent	34-201	\$ 8,329,647.00
(e) Deferred Charges and Statutory Expenditures - Municipal	34-209	\$ 1,182,375.00
(g) Cash Deficit	46-885	\$ -
Excluded from "CAPS"	XXXXXX	XXXXXXXXXXXXXXXXXX
(a) Operations - Total Operations Excluded from "CAPS"	34-305	\$ 1,471,949.00
(c) Capital Improvements	44-999	\$ 120,000.00
(d) Municipal Debt Service	45-999	\$ 1,099,695.00
(e) Deferred Charges - Municipal	46-999	\$ 35,000.00
(f) Judgments	37-480	\$ -
(n) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3)	29-405	\$ -
(g) Cash Deficit	46-885	\$ -
(k) For Local District School Purposes	29-410	\$ -
(m) Reserve for Uncollected Taxes	50-899	\$ 545,000.00
6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICT ONLY (N.J.S.A. 40A:4-13)	07-195	
Total Appropriations	34-499	\$ 12,783,666.00

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____, 2024. It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2024 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____, 2024, _____, Clerk

Signature

BOROUGH OF DEMAREST

OPEN SPACE, RECREATION, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

DEDICATED REVENUES FROM TRUST FUND	FCOA	Anticipated		Realized in Cash in 2023	APPROPRIATIONS	FCOA	Appropriated		Expended 2023		
		2024	2023				for 2024	for 2023	Paid or Charged	Reserved	
Amount to be Raised By Taxation	54-190	138,902.00	69,110.00	69,470.00	Development of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-385-1				-	
Interest Income	54-113				Other Expenses	54-385-2				-	
					Maintenance of Lands for Recreation and Conservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Reserve Funds:	54-101				Salaries & Wages	54-375-1				-	
					Other Expenses	54-372-2				-	
					Historic Preservation:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
					Salaries & Wages	54-176-1				-	
					Other Expenses	54-176-2				-	
										-	
					Acquisition of Lands for Recreation and Conservation	54-915-2				-	
Total Trust Fund Revenues:	54-299	138,902.00	69,110.00	69,470.00	Acquisition of Farmland	54-916-2				-	
Summary of Program					Down Payments on Improvements	54-902-2					-
					Debt Service:		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	
Year Referendum Passed/Implemented:					Payment of Bond Principal	54-920-2				XXXXXXXXXX	
					(Date)						
Rate Assessed:					Payment of Bond Anticipation Notes and Capital Notes	54-925-2				XXXXXXXXXX	
Total Tax Collected to date:					Interest on Bonds	54-930-2				XXXXXXXXXX	
Total Expended to date:					Interest on Notes	54-935-2				XXXXXXXXXX	
Total Acreage Preserved to date:					Reserve for Future Use	54-950-2	138,902.00	69,110.00		69,110.00	
Recreation land preserved in 2023:					Total Trust Fund Appropriations:	54-499	138,902.00	69,110.00	-	69,110.00	
Farmland preserved in 2023:											

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: BOROUGH OF DEMAREST

Year Ending: December 31, 2023

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here and certify below.

Date

Clerk of the Governing Body