

Resolution of the Demarest Governing Body

Resolution No. 77-23

May 22, 2023

Council Member	Motion	Second	Yes	No	Abstain	Absent
Jiang			✓			
Fox						✓
Marks		✓	✓			
Slowikowski	✓		✓			
Hamilton						✓
LaPira			✓			

TITLE: AUTHORIZE ESTIMATED TAX BILLS FOR THIRD QUARTER

WHEREAS, the Mayor and Council has determined that the Municipal Tax Collector will be unable to complete the mailing and/or delivery of tax bills by June 14, 2023 as otherwise required by law, since the County of Bergen has not yet adopted a budget; and

WHEREAS, *N.J.S.A. 54:4-66.2* provides that in the above circumstance the governing body may authorize and direct the Tax Collector to prepare an estimated tax bill as provided by statute; and


WHEREAS, it is in the best interests of the Borough of Demarest that said authorization be granted;

WHEREAS, the Chief Financial Officer and the Tax Collector have computed an estimated tax levy in accordance with *N.J.S.A. 54:4-66.3* and has attached a certification showing the tax levies for the previous year, the tax rates and the range of permitted estimated tax levies.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Demarest as follows:

1. The Tax Collector be and hereby is authorized and directed to prepare and issue estimated tax bills for the Borough for the third installment of 2023 taxes. The Tax Collector shall proceed and take such actions as are permitted and required by New Jersey statutes, specifically *N.J.S.A. 54:4-66.2* and *54:4-66.3*.
2. The entire estimated tax levy for 2023 is hereby calculated at \$40,310,407. The maximum amount that the Borough will utilize in preparation of the 2023 estimated tax bills is less than 105% of the 2022 calendar year tax levy.
3. In accordance with the law, the third installment of 2023 taxes shall not be subject to interest until the later of August 10 or the 25th calendar day after the date the estimated tax bills are mailed.

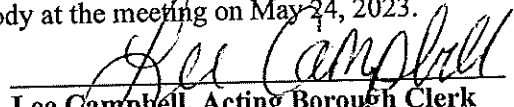
APPROVED:



Brian Bernstein, Mayor

CERTIFICATION

I, Lee Campbell, Acting Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on May 24, 2023.



Lee Campbell, Acting Borough Clerk