

Resolution of the Demarest Governing Body

Resolution No. 115-23

August 14, 2023

Council Member	Motion	Second	Yes	No	Abstain	Absent
Jiang			✓			
Fox	✓	✓	✓			
Marks		✓	✓			
Slowikowski			✓			
Hamilton						✓
LaPira			✓			

**TITLE: A RESOLUTION TO APPOINTMENT OF BOROUGH FINANCIAL ADVISOR**

---

---

**WHEREAS**, the Borough of Demarest requires the professional service of a financial advisor to serve as Borough Financial Advisor; and

**WHEREAS**, the Mayor and Council wish to appoint Phoenix Advisors, LLC with a mailing address of 625 Farnsworth Ave, Bordentown, NJ 08505 as Borough Financial Advisor for the year 2023; and

**WHEREAS**, the appointment and the contract are exempted from the competitive bidding requirements of the Local Public Contracts Law, (NJSA 40A:11-1 et seq.) as "Professional Services," pursuant to NJSA 40A:11-5 (l)(a); and

**WHEREAS**, the total cost of the services for the contract period are under \$17,500.00; and

**WHEREAS**, the term of this contract is one (1) year; and

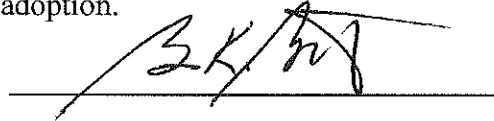
**WHEREAS**, the Governing Body has approved appropriations in the 2023 Municipal Budget for such services as described in the contract and the CFO has certified the availability of funds in the 2023 Municipal Budget; and

**WHEREAS**, the MANDATORY EQUAL EMPLOYMENT OPPORTUNITY LANGUAGE N.J.S.A. 10:5-31 et seq., N.J.A.C. 17:27 (Exhibit A) is hereby incorporated into this contract and shall be incorporated in full in said contract.

**NOW THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Demarest that the above appointment is hereby ratified and confirmed and the Mayor and Acting Borough Clerk are authorized to execute a contract on behalf of the Borough of Demarest, said contract to be in the form as approved by the Borough Attorney; and

**BE IT FURTHER RESOLVED** that the vendor shall supply t11e Borough of Demarest with Federal Affirmative Action Plan Approval or State Certificate of Employee Information Report within the time period specified by NJAC 17:27; and

**BE IT FURTHER RESOLVED** that Notice of this action shall be published in the newspaper, The Bergen Record, within ten (10) days of adoption.



**Brian Bernstein, Mayor**

**CERTIFICATION**

I, Lee Campbell, Acting Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on August 14, 2023.



**Lee Campbell, Acting Borough Clerk**