

Resolution of the Demarest Governing Body

Resolution No. 015-25

January 6, 2025

Council Member	Motion	Second	Yes	No	Abstain	Absent
Jiang			✓			
Fox	✓		✓			
Marks			✓			
Slowikowski		✓	✓			
Reiss			✓			
Collins			✓			

TITLE: RESOLUTION OF THE BOROUGH OF DEMAREST AUTHORIZING THE DESIGNATION OF SPENCER SAVINGS BANK AS THE "OFFICIAL TAX RECEIVING AGENCY" FOR THE YEAR 2025

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WHEREAS, NJSA 54:4-122.3 became effective February 8, 1980, allowing municipalities to designate a bank or trust company to receive current tax payments, current water and sewer rents, as well as other public monies under the supervision of the tax collector; and

WHEREAS, the Chief Financial Officer of the Borough of Demarest has recommended that Spencer Savings Bank, Cresskill, New Jersey be designated as the "Official Tax Receiving Agency" of the municipality; and

WHEREAS, the Director of the Division of Local Government Services must give his approval for the authorization of awarding of this contract,

NOW, THEREFORE, BE IT RESOLVED, by the governing body of the Borough of Demarest that Spencer Savings Bank, Cresskill, New Jersey be named the Official Tax Receiving Agency of the Borough of Demarest for 2025.

APPROVED:



Mayor Brian Bernstein

CERTIFICATION

I, Julie Falkenster, Acting Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on January 6, 2025



Julie Falkenster, Acting Borough Clerk