

**Resolution of the Demarest Governing Body**

**Resolution No. 026-25**

**January 6, 2025**

Council Member	Motion	Second	Yes	No	Abstain	Absent
Jiang			✓			
Fox	✓		✓			
Marks			✓			
Slowikowski		✓	✓			
Reiss			✓			
Collins			✓			

**TITLE: RESOLUTION APPOINTING FINANCIAL ADVISOR**

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**WHEREAS**, the Borough of Demarest requires the professional service of a financial advisor to serve as Borough Financial Advisor; and

**WHEREAS**, the Mayor and Council wish to appoint Acacia Financial Group with a mailing address of 6000 Midatlantic Dr., Suite 410 North, Mount Laurel, NJ 08054 as Financial Advisor for the year 2025; and

**WHEREAS**, the appointment and the contract are exempted from the competitive bidding requirements of the Local Public Contracts Law, (NJSA 40A:11-1 et seq.) as "Professional Services," pursuant to NJSA 40A:11-5 (1)(a); and

**WHEREAS**, the Mayor and Council have chosen to award this contract as a fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.4 et seq.; and


**WHEREAS**, the term of this contract is one (1) year; and

**NOW THEREFORE, BE IT RESOLVED** by the Mayor and Council of the Borough of Demarest that the above appointment is hereby ratified and confirmed and the Mayor and Borough Clerk are authorized to execute a contract on behalf of the Borough of Demarest, said contract to be in the form as approved by the Borough Attorney; and

**BE IT FURTHER RESOLVED** that the vendor shall supply the Borough of Demarest with Federal Affirmative Action Plan Approval or State Certificate of Employee Information Report within the time period specified by NJAC 17:27; and

**BE IT FURTHER RESOLVED** that Notice of this action shall be published in the newspaper, The Bergen Record, within ten (10) days of adoption

APPROVED:

  
Mayor Brian Bernstein

**CERTIFICATION**

I, Julie Falkenstern, Acting Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on January 6, 2025

  
Julie Falkenstern, Acting Borough Clerk