

**Resolution of the Demarest Governing Body**

**Resolution No. 071-25**

**March 24, 2025**

Council Member	Motion	Second	Yes	No	Abstain	Absent
Jiang						✓
Fox	✓		✓			
Marks			✓			
Slowikowski			✓			
Reiss			✓			
Collins		✓	✓			


**TITLE: AUTHORIZING THE TRANSFER OF 2024 BUDGET APPROPRIATION RESERVE**

WHEREAS, N.J.S.A. 40A:4-58 provides that should it become necessary, during the last two and the first three months of the fiscal year to expend for any of the purposes specified in the budget an amount in excess of the respective sums appropriated over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Borough Council may by resolution setting forth the facts (adopted by not less than 2/3 vote of the full membership thereof) transfer the amount of such excess of those appropriations deemed to be insufficient.

NOW, THEREFORE, BE IT RESOLVED, by the Borough Council of the Borough of Demarest that the following transfers in the 2024 Budget Appropriation Reserve are authorized:

Account	Account#	transfer out	transfer in
LOSAP FIRE/AMB	4-01-2010-25-266-2000		\$ 20,500.00
GROUP INSURANCE	4-01-2010-23-220-2000		\$ 45,000.00
PUBLIC BUILDINGS & GROUNDS O/E	4-01-2010-26-310-2000	\$ 25,500.00	
TELEPHONE EXPENSE O/E	4-01-2010-31-440-2000	\$ 20,000.00	
GAS & OIL O/E	4-01-2010-31-460-2000	\$ 20,000.00	
<b>TOTAL</b>		<b>\$ 65,500.00</b>	<b>\$ 65,500.00</b>

APPROVED:

  
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 Mayor Brian Bernstein

**CERTIFICATION**

I, Julie Falkenstern, Acting Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on March 24, 2025

  
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 Julie Falkenstern, Acting Borough Clerk