

Resolution of the Demarest Governing Body

Resolution No. 127-25

July 14, 2025

| Council Member | Motion | Second | Yes | No | Abstain | Absent |
|----------------|--------|--------|-----|----|---------|--------|
| Jiang          |        |        | ✓   |    |         |        |
| Fox            |        |        |     |    |         | ✓      |
| Marks          |        | ✓      | ✓   |    |         |        |
| Slowikowski    | ✓      |        | ✓   |    |         |        |
| Reiss          |        |        | ✓   |    |         |        |
| Collins        |        |        | ✓   |    |         |        |

TITLE: RESOLUTION ACCEPTING RESIGNATION OF PETER SUH AND AUTHORIZING EXECUTION OF SEPARATION AGREEMENT

WHEREAS, Peter Suh has served as the Borough's Chief Financial Officer; and

WHEREAS, on July 11, 2025, Peter Suh submitted a letter of resignation effective July 11, 2025;

and

WHEREAS, it is in the best interest of the Borough to accept Peter Suh's resignation and to offer him severance pay through August 30, 2025 in exchange for his execution and non-revocation of a Separation and Release Agreement, attached to this Resolution.

NOW THEREFORE, BE IT RESOLVED, by the Borough of Demarest that the resignation of Peter Suh is hereby accepted effective July 11, 2025; and

BE IT FURTHER RESOLVED, that the Mayor is authorized to execute the Separation and Release Agreement annexed hereto.

APPROVED:

  
Brian Bernstein, Mayor

**CERTIFICATION**

I, Julie Falkenstem, Registered Municipal Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on July 14, 2025.

  
Julie Falkenstem, RMC