

Resolution of the Demarest Governing Body

Resolution No. 021-26

January 5, 2026

Council Member	Motion	Second	Yes	No	Abstain	Absent
Slowikowski	✓		✓			
Carmeli			✓			
Collins			✓			
Fox		✓	✓			
Marks			✓			
Reiss			✓			

TITLE: RESOLUTION APPOINTING FINANCIAL ADVISOR

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WHEREAS, the Borough of Demarest requires the professional service of a financial advisor to serve as Borough Financial Advisor; and

WHEREAS, the Mayor and Council wish to appoint Phoenix Advisors with a mailing address of 625 Farnsworth Avenue, Bordentown, NJ as Financial Advisor for the year 2026; and

WHEREAS, the appointment and the contract are exempted from the competitive bidding requirements of the Local Public Contracts Law, (NJSA 40A:11-1 et seq.) as "Professional Services," pursuant to NJSA 40A:11-5 (1)(a); and

WHEREAS, the Mayor and Council have chosen to award this contract as a fair and open contract pursuant to the provisions of N.J.S.A. 19:44A-20.4 et seq.; and

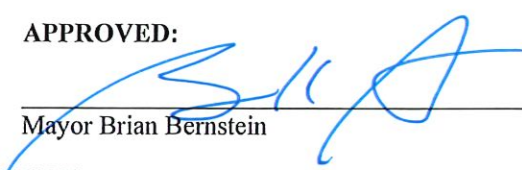
WHEREAS, the term of this contract is one (1) year; and

NOW THEREFORE, BE IT RESOLVED by the Mayor and Council of the Borough of Demarest that the above appointment is hereby ratified and confirmed and the Mayor and Borough Clerk are authorized to execute a contract on behalf of the Borough of Demarest, said contract to be in the form as approved by the Borough Attorney; and

BE IT FURTHER RESOLVED that the vendor shall supply the Borough of Demarest with Federal Affirmative Action Plan Approval or State Certificate of Employee Information Report within the time period specified by NJAC 17:27; and

BE IT FURTHER RESOLVED that Notice of this action shall be published in the newspaper, The Bergen Record, within ten (10) days of adoption

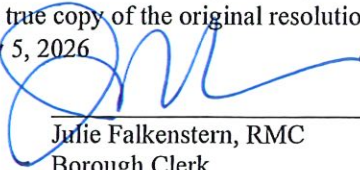
APPROVED:



Mayor Brian Bernstein

CERTIFICATION

I, Julie Falkenstern, Borough Clerk, of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on January 5, 2026



Julie Falkenstern, RMC
Borough Clerk