

Resolution of the Demarest Governing Body

Resolution No. 188-26

October 26, 2026

Council Member	Motion	Second	Yes	No	Abstain	Absent
Slowikowski			✓			
Carmeli						✓
Collins	✓		✓			
Jiang			✓			
Marks			✓			
Reiss		✓	✓			

TITLE: RESOLUTION AUTHORIZING RELEASE OF A SURETY BOND WRITTEN BY THE WESTERN SURETY COMPANY IN THE AMOUNT OF SIXTY-THREE THOUSAND FOUR HUNDRED AND 20/100 DOLLARS (\$63,445.20) IN CONNECTION WITH BLOCK 120.01, LOT 1.02, COMMONLY KNOWN AS 379 HILLSIDE AVE., DEMAREST, NEW JERSEY 07627

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WHEREAS, on or about May 30, 2023, a performance surety bond issued by Western Surety Company in the amount of Sixty-Three Thousand Four Hundred and 20/100 Dollars (\$63,445.20) (the "Performance Bond") was posted with the Borough in connection with improvements made to Block 120.01, Lot 1.02 and commonly known as 379 Hillside Ave. on the tax map of the Borough of Demarest (the "Property"); and

WHEREAS, the Performance Bond was issued to guarantee the full completion of all required work as approved by the Borough; and

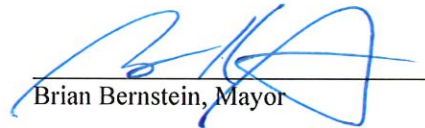
WHEREAS, the Performance Bond was to remain in full force and effect until such time as all improvements covered by the bond have been approved by the Borough Engineer and a Certificate of Occupancy issued; and

WHEREAS, the Borough Engineer has confirmed that all work in connection with the Property has been completed and as a result a Certificate of Occupancy has been issued; and

WHEREAS, with the issuance of the Certificate of Occupancy, the improvements guaranteed by the Performance Bond have been completed and the Performance Bond should be released; and

NOW THEREFORE, BE IT RESOLVED, by the Borough of Demarest that the performance surety bond issued by Western Surety Company in the amount of Sixty-Three Thousand Four Hundred and 20/100 Dollars (\$63,445.20), posted with the Borough in connection with improvements made to Block 120.01, Lot 1.02 and commonly known as 379 Hillside Ave. on the tax map of the Borough of Demarest, is hereby released.

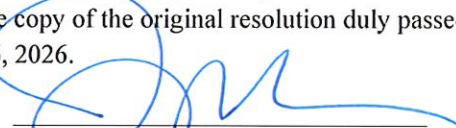
APPROVED:



Brian Bernstein, Mayor

CERTIFICATION

I, Julie Falkenstern, Borough Clerk of the Borough of Demarest, in the County of Bergen and the State of New Jersey do hereby certify that the foregoing Resolution is a true copy of the original resolution duly passed and adopted by the Governing Body at the meeting on October 26, 2026.



Julie Falkenstern, RMC
Borough Clerk